

# Defined Contribution Transfers to PRSA

(Where scheme is not in Wind Up)

## Process where Certificate of Comparison is required



Irish Life

### STEP 1

#### Broker

- Broker meets client to establish suitability to move funds from DC Pension to PRSA
- If PRSA suitable, Broker contacts Global Pension Options to produce Cert of Comparison and written statement
- Broker completes GPO checklist
- Broker completes Irish life PRSA application & Transfer In Form and holds on file awaiting cert of comparison declaration

### STEP 2

#### GPO

- GPO obtains product / scheme information on existing DC plan & PRSA information from Irish Life
- GPO produces cert of comparison and returns signed copy to Broker

### STEP 3

#### Broker

- Broker goes through Cert of comparison & written statement with client
- Broker produces suitability letter for transaction and provides to client
- Broker & client signs Cert of Comparison & written statement
- Broker gives customer original Cert of Comparison & written statement
- Broker submits fully completed PRSA application, Transfer In form and copy of signed Cert of Comparison & written statement to Irish Life

### STEP 4

#### Irish Life

- New Business will process case as normal
- If New Business receives the application without all of the requirements, they will contact the relevant parties

**Please note:**

This process may change in the future and is at Irish Life's discretion